

Loan Submission Checklist



Voltage & High Voltage Series: 1099

Borrower Name: _____ Subject Property Address: _____

Broker Company Name: _____ Broker Contact Name: _____

Broker Contact Email: _____ Broker Contact Phone: _____

Loan Number: _____ Lightning Lane Opt-In (Reduced UW Fee)*

*By opting in to Lightning Lane and the reduced UW fee, broker must submit 1) Mandatory General Documents, 2) Mandatory Credit Documents, **and** 3) Mandatory Lightning Lane Documents. See below for details.

The items listed below are required for the loan submission and to submit for initial underwriting review.

Mandatory General Documents

Borrower Mortgage Broker Compensation Confirmation

Purchase Contract - Signed by all parties w/ALL attachments/addendums (if applicable)

PowerPlay Processing Service Addendum (if applicable, required if selecting Valere Financial's PowerPlay Processing Service)

Are you electing to use Valere Financial PowerPlay Processing Service? No Yes
(If Yes, signed PowerPlay Processing Service Addendum required)

Mandatory Credit Documents (1099 Program)

Credit Report

Credit Report Authorization Form (required only if credit is not reissued in TPOC)

Business Narrative/ Explanation of Borrower's line of work

Most recent one or two years of 1099s

Documentation of year-to-date income

1099 Only Income calculation worksheet

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Mandatory Lightning Lane Documents (1099 Program)

Title Commitment of preliminary report

Assets (2 months of statements)

Entity documents if vesting in an entity (e.g., LLC, Corporation, Trust). Examples: Formation documents, articles of incorporation, trust certificate, certificate of good standing, etc. See guidelines for requirements.

Additional Documents Submitted

Please list any additional documents provided with initial loan submission below (Preliminary Title, HOI Dec page, Bank Statements, Divorce Decree, Transferred Appraisal Form, Letters of Explanation, etc.)