

Program Description – Mortgage Solutions for Agency and Jumbo Fallout

Valere High Voltage offers full documentation loans to Applicants under expanded underwriting guidelines. Loans in this program consider all factors as required in the Ability to Repay Rule as defined in section 1026.43. This program is designed for Applicants who qualify based on a commonsense approach to underwriting.

Highlights include the following:

- Loan amounts up to \$3MM
- Up to 85 LTV on Purchases, 80 LTV on Rate/Term Refinances, and 75 LTV on Cash Out Refinances
- DTI up to 50 allowed
- Credit scores down to 660
- Primary Residences, Second Homes, and Investment Properties
- 5/6 ARMs, 7/6 ARMs, 15 Year Fixed, and 30 Year Fixed loans eligible
- Up to \$1MM cash in hand
- Interest only products available
- Multiple financed properties allowed
- 4 years of seasoning from major credit events allowed

High Voltage

Full Documentation Product Guide



PURCHASE														
Primary Residence					Second Home					Investment Property				
FICO*	LTV	CLTV	Loan Amount	DTI	FICO	LTV	CLTV	Loan Amount	DTI	FICO	LTV	CLTV	Loan Amount	DTI
720	75%	75%	\$ 3,000,000	50	720	75%	75%	\$ 2,500,000	50	720	75%	75%	\$ 2,500,000	50
	85%	85%	\$ 1,500,000	50	680	80%	80%	\$ 2,000,000	50	680	80%	80%	\$ 2,000,000	50
700	70%	70%	\$ 3,000,000	50	660	70%	70%	\$ 1,500,000	50	660	70%	70%	\$ 1,500,000	50
	85%	85%	\$ 1,000,000	50		75%	75%	\$ 1,000,000	50		75%	75%	\$ 1,000,000	50
680	80%	80%	\$ 2,000,000	50										
660	80%	80%	\$ 1,500,000	50										

*2-4 Unit Properties-CLTV <=80: Minimum 700 FICO Score, CLTV >80: Minimum 720 FICO Score.

RATE & TERM REFINANCE														
Primary Residence					Second Home					Investment Property				
FICO*	LTV	CLTV	Loan Amount	DTI	FICO	LTV	CLTV	Loan Amount	DTI	FICO	LTV	CLTV	Loan Amount	DTI
720	70%	70%	\$ 3,000,000	50	720	70%	70%	\$ 2,500,000	50	720	70%	70%	\$ 2,500,000	50
700	65%	65%	\$ 3,000,000	50	700	75%	75%	\$ 2,000,000	50	700	75%	75%	\$ 2,000,000	50
	75%	75%	\$ 2,000,000	50	680	70%	70%	\$ 2,000,000	50	680	70%	70%	\$ 2,000,000	50
	80%	80%	\$ 1,500,000	50		75%	75%	\$ 1,500,000	50	680	75%	75%	\$ 1,500,000	50
680	70%	70%	\$ 2,000,000	50	660	70%	70%	\$ 1,500,000	50	660	70%	70%	\$ 1,500,000	50
	75%	75%	\$ 1,500,000	50		75%	75%	\$ 1,000,000	50		75%	75%	\$ 1,000,000	50
	80%	80%	\$ 1,000,000	50										
660	75%	75%	\$ 1,500,000	50										

*2-4 Unit Properties-Minimum 700 FICO Score

CASH-OUT REFINANCE														
Primary Residence					Second Home					Investment Property				
FICO*	LTV	CLTV	Loan Amount	DTI	FICO	LTV	CLTV	Loan Amount	DTI	FICO*	LTV	CLTV	Loan Amount	DTI
720	70%	70%	\$ 2,500,000	50	700	65%	65%	\$ 2,500,000	50	700	65%	65%	\$ 2,500,000	50
	75%	75%	\$ 2,000,000	50	680	70%	70%	\$ 2,000,000	50	680	70%	70%	\$ 2,000,000	50
680	70%	70%	\$ 2,000,000	50		75%	75%	\$ 1,000,000	50		75%	75%	\$ 1,000,000	50
	660	65%	65%	\$ 1,500,000	50	660	65%	65%	\$ 1,500,000	50	660	65%	65%	\$ 1,500,000
70%		70%	\$ 1,000,000	50	70%		70%	\$ 1,000,000	50	70%		70%	\$ 1,000,000	50

Max CO Proceeds: \$1MM to 65 LTV, \$500k above 65 LTV

*2-4 Unit Properties-Minimum 700 FICO Score