VALERE FINANCIAL

Program Description – Bank Statements as Alternative Income Documentation	
Valere High Voltage offers loans to Applicants utilizing an analysis of deposits into bank statements rather than through traditional income documentation. Loans in this program must meet ATR as defined in section 1026.43. This program is designed for Applicants who are sound credit risks based on a common sense approach to underwriting.	
Highlights include the following:	• Loan amounts up to $3MM • Up to 85 LTV on Purchases, 80 LTV on Rate/Term Refinances, and 75 LTV on Cash Out Refinances • DTI up to 50 allowed • Credit scores down to 660 • Primary Residences, Second Homes, and Investment Properties • 12 or 24 months of personal or business bank statements may be relied upon for underwriting • Multiple bank statement calculation methodologies available • 5/6 ARMs, 7/6 ARMs, 15 Year Fixed, and 30 Year Fixed loans eligible • Up to $1MM cash in hand • Interest only products available • Multiple financed properties allowed • 4 years of seasoning from major credit events allowed

This information is exclusively meant for licensed professionals in real estate and mortgage lending, in compliance with local laws and regulations. It is not intended for use by consumers or any other third parties. Valere Financial is a registered trade name of CrossCountry Mortgage, LLC. NMLS3029 (www.nmlsconsumeraccess.org). Equal Housing Opportunity.

High Voltage

Bank Statement Product Guide

VALERE FINANCIAL

PURCHASE

Primary Residence					Second Home					Investment Property				
FICO*	LTV	CLTV	Loan Amount*	DTI	FICO	LTV	CLTV	Loan Amount	DTI	FICO*	LTV	CLTV	Loan Amount	DTI
720	75%	75%	$ 3,000,000	50	720	80%	80%	$ 2,000,000	50	720	75%	75%	$ 2,000,000	50
	85%	85%	$ 1,500,000	50	700	70%	70%	$ 2,000,000	50	700	70%	70%	$ 2,000,000	50
700	70%	70%	$ 3,000,000	50	680	80%	80%	$ 1,500,000	50	700	75%	75%	$ 1,500,000	50
	80%	80%	$ 2,000,000	50										
	85%	85%	$ 1,000,000	50										
680	80%	80%	$ 1,500,000	50										
660	75%	75%	$ 1,500,000	50										

*2-4 Unit Properties: Min 680 FICO, Max 75 CLTV, Max $2MM Loan Size

RATE & TERM REFINANCE

Primary Residence					Second Home					Investment Property				
FICO*	LTV**	CLTV**	Loan Amount*	DTI	FICO	LTV	CLTV	Loan Amount	DTI	FICO*	LTV	CLTV	Loan Amount	DTI
720	70%	70%	$ 3,000,000	50	720	75%	75%	$ 2,000,000	50	720	75%	75%	$ 2,000,000	50
700	65%	65%	$ 3,000,000	50	700	70%	70%	$ 2,000,000	50	700	70%	70%	$ 2,000,000	50
	75%	75%	$ 2,000,000	50	680	75%	75%	$ 1,500,000	50	700	75%	75%	$ 1,500,000	50
	80%	80%	$ 1,500,000	50										
680	80%	80%	$ 1,000,000	50										
660	75%	75%	$ 1,500,000	50										

*2-4 Unit Properties: Min 680 FICO, Max 75 CLTV, Max $2MM Loan Size

CASH-OUT REFINANCE

Primary Residence					Second Home					Investment Property				
FICO*	LTV	CLTV	Loan Amount*	DTI	FICO	LTV	CLTV	Loan Amount	DTI	FICO	LTV	CLTV	Loan Amount	DTI
720	70%	70%	$ 2,500,000	50	700	70%	70%	$ 2,000,000	50	700	65%	65%	$ 2,000,000	50
	75%	75%	$ 2,000,000	50										
700	65%	65%	$ 2,500,000	50										
680	70%	70%	$ 1,500,000	50										
	75%	75%	$ 1,000,000	50										
660	65%	65%	$ 1,500,000	50										
	70%	70%	$ 1,000,000	50										

Max CO Proceeds: $1MM to 65 LTV, $500k above 65 LTV

*2-4 Unit Properties: Min 700 FICO,Max $2MM Loan Size

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