# Entity Review Submission Checklist
# Voltage & Voltage+ Series

VALERE FINANCIAL

Borrower Name: _____ Entity Name: _____

Property Address: _____

Entity Type: _____ Loan #: _____

## Documents

☐ Articles of Organization/Articles of Incorporation/Equivalent

☐ Operating Agreement/By-Laws & Share Certificate/Equivalent, along with any amendments completed over the preceding six months

☐ SS4 or equivalent third-party document verifying Federal EIN #

☐ Certificate of Good Standing from entity's state of incorporation

☐ If entity formed in a state other than the subject property's state, Certificate of Good Standing from the subject property's state confirming the entity is registered as a foreign entity

☐ Unanimous Resolution to Borrow including lender name, property address, and correct loan amount

## Guideline Requirements

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|---|---|---|
| 1. | Entity is legally formed? | ☐ Yes ☐ No |
| 2. | Entity formed in same state as property is located? | ☐ Yes ☐ No |
| 3. | If no, is entity registered in subject property state? (leave blank if NA) | ☐ Yes ☐ No |
| 4. | Do the borrowers on the application own >50% of the entity? | ☐ Yes ☐ No |
| 5. | If ownership interest was amended in preceding six months, are any individuals who had their ownership interest reduced below 50% borrowers on the loan? (leave blank if NA) | ☐ Yes ☐ No |
| 6. | Entity is in good standing? | ☐ Yes ☐ No |
| 7. | Manager has authority to borrow against the entity's assets? | ☐ Yes ☐ No |
| 8. | Will the entity continue for the term of the loan? (perpetual duration acceptable) | ☐ Yes ☐ No |
| 9. | All entity documents are executed? | ☐ Yes ☐ No |

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