

Appraisal Transfer to Valere Financial Policy



Policy

If a conventional appraisal is transferred to Valere Financial, it must be the same borrower as the original report.

The Broker representative will email the request to transfer a conventional appraisal to their Valere Financial contact.

The request to accept a transferred appraisal from another lender will require approval from a member of the Valere Financial Appraisal Management Team. The Broker representative must provide the following information to their Valere Financial contact with their emailed request.

1. AIR Certification (Certification of Non-Influence and Compliance)
2. Transfer letter, or email correspondence, authorizing release of appraisal to Valere Financial
3. Evidence the appraisal was paid for in full by the borrower
4. Appraisal (including appraiser's license and E & O Insurance), SSRs, and associated XML file

Upon receipt of the documentation, the Valere Financial Appraisal Review Team will perform a review of the appraisal to identify any potential defects or eligibility issues, in addition to confirmation of value acceptance.

Upon completion of review, the Valere Financial Appraisal Review Team will email the Valere Financial Account Manager with a determination as to whether the appraisal is acceptable for transfer.

Note: If the appraisal is subject to repairs, the 1004D must be completed by the same appraiser or a new appraisal must be ordered if the original appraiser is unable to complete the 1004D.